

BILL SUMMARY
1st Session of the 58th Legislature

Bill No.:	SB 899
Version:	ENGR
Request Number:	NA
Author:	Rep. Hilbert
Date:	3/31/2021
Impact:	Tax Commission

FY-22 and FY-23:
Minimal Decrease in Vessel and Motor Revenue
Minimal Increase in Sales Tax Revenue

Research Analysis

SB 899 exempts kiteboards from the registration requirements provided for in the Oklahoma Vessel and Motor Registration Act.

Prepared By: Brad Wolgamott

Fiscal Analysis

Analysis provided by the Tax Commission:

The measure proposes amendment to Section 4005 of Title 63 of the Oklahoma Statutes to exempt kiteboards from the titling and registration requirements of the Oklahoma Vessel and Motor Registration Act.

Revenue Impact

The measure will result in an estimated minimal decrease in vessel and motor titling, registration and excise tax revenues with an estimated minimal increase in state sales tax collections for FY 22 and FY 23.

Prepared By: Mark Tygret

Other Considerations

According to the Collins Dictionary, a kiteboard is a board similar to a windsurfing board, towed by a large kite